



April 15, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
February 2016

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 345,124,339 (a)	(54,080,684) (b)	291,043,655	0	\$ 291,043,655
Average Rate Base	5,299,434,367	(931,890,632)	4,367,543,735	0	4,367,543,735
Average Rate of Return	6.51%		6.66%		6.66%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 345,124,339 (a)	(58,660,500) (b)	286,463,839	0	\$ 286,463,839
Year End Rate Base	5,476,136,845	(1,027,583,206)	4,448,553,639	0	4,448,553,639
Year End Rate of Return	6.30%		6.44%		6.44%

(a) Includes AFUDC debt of \$8,761,656 and AFUDC equity of \$18,250,830
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.80 %
Midpoint	6.22 %
High	6.64 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.70	(System per books basis)		
B. TIE Without AFUDC	4.44	(System per books basis)		
C. AFUDC To Net Income	9.77 %	(System per books basis)		
D. Internally Generated Funds	77.88 %	(System per books basis)		
E. LTD To Total Investor Funds	45.11 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.89 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.30 %	(FPSC adjusted basis)	Year End	11.04%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

4/14/16
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2016**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,226,775,402	\$ (2,594,661,839)	\$ 4,632,113,563	\$ 41,366,073	\$ 615,966,307	\$ 0	\$ 5,289,445,943	\$ 65,009,858	\$ 5,354,455,801
Jurisdictional Per Books	7,160,440,831	(2,576,325,364)	4,584,115,467	39,332,724	611,192,568	0	5,234,640,759	64,793,608	5,299,434,367
FPSC Adjustments									
Fuel and ECCR	(31,719,243)	8,418,442	(23,300,801)				(23,300,801)	(3,755,918)	(27,056,719)
Other								(14,367,993)	(14,367,993)
ECRC	(541,072,571)	154,138,719	(386,933,852)				(386,933,852)	0	(386,933,852)
Fuel Inventory								(42,798,507)	(42,798,507)
CWIP					(611,192,568)		(611,192,568)		(611,192,568)
CWIP in Rate Base					153,334,952		153,334,952		153,334,952
Acquisition Book Values	(1,620,105)		(1,620,105)				(1,620,105)		(1,620,105)
Acquisition Accumulated Amortizations		1,519,227	1,519,227				1,519,227		1,519,227
Acquisition Adjustments	(7,416,120)	4,641,053	(2,775,067)				(2,775,067)		(2,775,067)
Total FPSC Adjustments	(581,828,039)	168,717,441	(413,110,598)	0	(457,857,616)	0	(870,968,214)	(60,922,418)	(931,890,632)
FPSC Adjusted	6,578,612,792	(2,407,607,923)	4,171,004,869	39,332,724	153,334,952	0	4,363,672,545	3,871,190	4,367,543,735
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,578,612,792	\$ (2,407,607,923)	\$ 4,171,004,869	\$ 39,332,724	\$ 153,334,952	\$ 0	\$ 4,363,672,545	\$ 3,871,190	\$ 4,367,543,735

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2016

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,004,893,488	\$ 709,859,309	\$ 411,201,494	\$ 258,257,687	\$ 157,116,793	\$ 39,972,140	\$ 102,787,879	\$ 1,442,788	\$ 3,040,913	\$ 1,883,479,003	\$ 321,214,485
Jurisdictional Per Books	1,995,564,253	709,859,309	409,072,921	256,303,709	156,590,183	39,564,800	101,819,309	1,429,193	3,012,976	1,877,452,400	318,111,653 (a)
FPSC Adjustments											
Recoverable Fuel	(713,559,976)	(704,373,017)	(356,252)	(6,186,519)	(2,644,188)	23,448				(713,536,528)	(23,448)
Recoverable Fuel - ROI	(2,126,377)				(7,340)	(817,419)				(824,759)	(1,301,618)
GPIF Revenues/Penalties	(1,619,037)				(1,165)	(624,094)				(825,259)	(993,778)
Recoverable ECCR	(43,594,941)		(43,565,021)		(29,921)	2,836				(43,592,106)	(2,835)
Recoverable ECCR - ROI	(325,645)				(234)	(125,527)				(125,761)	(199,884)
Recoverable ECRC	(42,402,739)	(371)	(22,974,053)	(19,397,485)	(30,830)	1,440				(42,401,299)	(1,440)
Recoverable ECRC - ROI	(35,617,262)				(25,645)	(13,729,466)				(13,755,111)	(21,862,151)
Industry Association Dues			(66,028)			25,470				(40,558)	40,558
Solaris and Waterfall			(3,971)			1,532				(2,439)	2,439
Stockholder Relations			(245,642)			94,756				(150,886)	150,886
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,044,992)			403,106				(641,886)	641,886
Franchise Fee Revenue and Expense	(46,718,645)				(46,730,791)	5,457				(46,725,334)	8,689
Gross Receipts Tax	(48,451,735)				(48,402,738)	(18,901)				(48,421,639)	(30,096)
Income Tax True-up						4,363,429				4,363,429	(4,363,429)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,226)			7,802				(12,424)	12,424
Acquisition Amortizations				(242,746)	(97,376)	131,202				(208,920)	208,920
Incentive Compensation Plan			(1,049,539)			404,860				(644,679)	644,679
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(934,501,477)	(704,460,508)	(89,325,724)	(25,826,750)	(97,970,228)	(9,850,069)	0	0	0	(907,433,279)	(27,068,198)
FPSC Adjusted	1,061,062,776	5,198,801	339,747,197	230,476,959	58,619,955	29,714,731	101,819,309	1,429,193	3,012,976	770,019,121	291,043,855
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,061,062,776	\$ 5,198,801	\$ 339,747,197	\$ 230,476,959	\$ 58,619,955	\$ 29,714,731	\$ 101,819,309	\$ 1,429,193	\$ 3,012,976	\$ 770,019,121	\$ 291,043,855

(a) The addition of earnings from AFUDC would increase the System NOI by \$27,223,468 and Jurisdictional NOI by \$27,012,486

Current Month Amount:											
System Per Books	\$ 138,357,798	\$ 43,788,438	\$ 29,134,103	\$ 21,989,390	\$ 12,046,189	\$ (3,231,997)	\$ 12,281,082	\$ (33,615)	\$ (8,799)	\$ 115,966,791	\$ 22,391,007
Jurisdictional Per Books	137,756,727	43,768,438	28,983,111	21,823,018	12,002,864	(3,175,427)	12,165,357	(33,298)	(8,718)	115,545,365	22,211,362

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2016**

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (3,792,845)	\$ (3,755,918)
Other:		
Other Return Provided	(18,834,342)	(16,670,443)
Non-utility	(7,817,387)	(7,741,277)
Investor Funds	11,248,893	11,137,195
Unamortized Rate Case Expense	(1,104,219)	(1,093,468)
	\$ (14,509,255)	\$ (14,367,993)
Fuel Inventory	\$ (42,798,507)	\$ (42,798,507)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (61,100,607)	\$ (60,922,418)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (546,085,088)	\$ (541,072,571)
ECRC - Acc Deprec & Amortization	155,235,770	154,138,719
Fuel PK1 Conversion - Plant In Service	(32,013,091)	(31,719,243)
Fuel PK1 Conversion - Acc Deprec & Amort	8,478,359	8,418,442
CWIP	(615,986,307)	(611,192,588)
CWIP in Rate Base	154,532,579	153,334,952
Acquisition Book Value	(1,835,114)	(1,620,105)
Acquisition Accumulated Amortization	1,530,040	1,519,227
Acquisition Adjustment - Plant	(7,484,823)	(7,416,120)
Acquisition Adjustment - Acc Amortiz	4,674,085	4,641,053
Total Adjustments	\$ (878,733,588)	\$ (870,968,214)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(713,559,976)	(704,373,017)	(356,252)	(8,186,519)	(2,644,186)	23,448	(713,559,976)	(704,373,017)	(356,252)	(8,186,519)	(2,644,186)	23,448
Recoverable Fuel - ROI	(2,126,377)	47902321.99		4526675.48	(7,340)	(817,419)	(2,126,377)			(7,340)		(817,419)
GPIF Revenues/Penalties	(1,619,037)	47,957,894		4,528,938	(1,165)	(824,094)	(1,619,037)			(1,165)		(824,094)
Recoverable ECRC	(43,594,941)	45,781,610	(43,565,021)	4,310,737	(29,921)	2,836	(43,594,941)		(43,565,021)	(29,921)		2,836
Recoverable ECRC - ROI	(325,645)	45,785,211		4,308,791	(234)	(125,527)	(325,645)			(234)		(125,527)
Recoverable ECRC	(42,402,739)	(371)	(22,974,053)	0	(30,830)	(7,481,140)	(42,402,739)	(371)	(22,974,053)	(19,397,485)	(30,830)	1,440
Recoverable ECRC - ROI	(35,617,262)				(25,845)	(13,729,468)	(35,617,262)			(25,845)		(13,729,468)
Industry Association Dues			(66,372)			25,603			(66,028)			25,470
Solaris and Waterfall			(3,992)			1,540			(3,971)			1,532
Stockholder Relations			(246,920)			95,249			(245,642)			94,756
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,050,429)			405,203			(1,044,992)			403,108
Franchise Fee Revenue and Expense	(46,718,645)				(46,730,791)	5,457	(46,718,645)				(46,730,791)	5,457
Gross Receipts Tax	(48,451,735)				(48,402,738)	(18,901)	(48,451,735)			(48,402,738)		(18,901)
Income Tax True-up						4,410,463						4,363,429
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(20,331)			7,843			(20,226)			7,802
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,748)	(97,376)	131,202
Incentive Compensation Plan			(1,055,000)			408,966			(1,049,539)			404,860
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (934,501,477)	\$ (517,033,672)	\$ (89,338,370)	\$ 11,242,026	\$ (97,970,971)	\$ (17,279,736)	\$ (934,501,477)	\$ (704,460,508)	\$ (69,325,724)	\$ (25,826,750)	\$ (97,970,228)	\$ (9,850,069)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
February 2016**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,310,637,231	\$ (2,603,222,824)	\$ 4,707,414,407	\$ 42,687,971	\$ 717,608,011	\$ 0	\$ 5,467,710,389	\$ 65,009,858	\$ 5,532,720,247
Regulatory Base - Retail	7,243,532,892	(2,584,825,848)	4,658,707,044	40,589,644	712,046,549	0	5,411,343,237	64,793,808	5,478,136,845
FPSC Adjustments									
Fuel and ECCR	(36,709,320)	11,768,531	(24,940,789)				(24,940,789)	(3,755,918)	(28,696,707)
Other								(14,367,993)	(14,367,993)
ECRC	(545,991,800)	163,795,993	(382,195,807)				(382,195,807)	0	(382,195,807)
Fuel Inventory								(42,798,507)	(42,798,507)
CWIP					(712,046,549)		(712,046,549)		(712,046,549)
CWIP in Rate Base					155,251,567		155,251,567		155,251,567
Acquisition Book Values	(1,620,105)		(1,620,105)				(1,620,105)		(1,620,105)
Acquisition Accumulated Amortizations		1,548,443	1,548,443				1,548,443		1,548,443
Acquisition Adjustments	(7,416,120)	4,758,572	(2,657,548)				(2,657,548)		(2,657,548)
Total FPSC Adjustments	(591,737,345)	181,871,539	(409,865,806)	0	(558,794,982)	0	(986,660,788)	(60,922,418)	(1,027,583,206)
FPSC Adjusted	6,651,795,547	(2,402,954,309)	4,248,841,238	40,589,644	155,251,567	0	4,444,882,449	3,871,190	4,448,553,639
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,651,795,547	\$ (2,402,954,309)	\$ 4,248,841,238	\$ 40,589,644	\$ 155,251,567	\$ 0	\$ 4,444,882,449	\$ 3,871,190	\$ 4,448,553,639

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
February 2016**

**SCHEDULE 3
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,004,693,488	\$ 709,659,309	\$ 411,201,494	\$ 258,257,687	\$ 157,116,793	\$ 39,972,140	\$ 102,787,879	\$ 1,442,788	\$ 3,040,913	\$ 1,683,479,003	\$ 321,214,485
Jurisdictional Per Books	1,995,564,253	709,659,309	409,072,921	256,303,709	156,590,183	39,564,800	101,819,309	1,429,193	3,012,976	1,677,452,400	318,111,853 (a)
FPSC Adjustments											
Recoverable Fuel	(713,559,976)	(704,373,017)	(356,252)	0	(2,644,188)	(2,363,002)				(709,736,459)	(3,823,517)
Recoverable Fuel - ROI	(2,126,377)				(7,340)	(817,419)				(824,759)	(1,301,618)
GPIF Revenues/Penalties	(1,619,037)				(1,165)	(624,094)				(625,259)	(993,778)
Recoverable ECCR	(43,594,941)		(43,585,021)		(29,921)	2,836				(43,592,106)	(2,835)
Recoverable ECCR - ROI	(325,645)				(234)	(125,527)				(125,761)	(199,884)
Recoverable ECRC	(42,402,739)	(371)	(22,974,053)	(19,397,485)	(30,830)	1,440				(42,401,299)	(1,440)
Recoverable ECRC - ROI	(35,617,262)				(25,645)	(13,729,466)				(13,755,111)	(21,862,151)
Industry Association Dues			(68,028)			25,470				(40,558)	40,558
Solaris and Waterfall			(3,971)			1,532				(2,439)	2,439
Stockholder Relations			(245,642)			94,756				(150,886)	150,886
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,044,992)			403,106				(641,886)	641,886
Franchise Fee Revenue and Expense	(46,716,645)				(46,730,791)	5,457				(46,725,334)	8,689
Gross Receipts Tax	(48,451,735)				(48,402,738)	(18,901)				(48,421,639)	(30,096)
Income Tax True-up						5,143,176				5,143,176	(5,143,176)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,226)			7,802				(12,424)	12,424
Acquisition Amortizations				(242,746)	(97,376)	131,202				(208,920)	208,920
Incentive Compensation Plan			(1,049,539)			404,860				(644,679)	644,679
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(934,501,477)	(704,460,508)	(69,325,724)	(19,640,231)	(97,970,228)	(11,456,772)	0	0	0	(902,853,463)	(31,648,014)
FPSC Adjusted	1,061,062,776	5,198,801	339,747,197	236,663,478	58,619,955	28,108,028	101,819,309	1,429,193	3,012,976	774,598,937	286,463,839
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,061,062,776	\$ 5,198,801	\$ 339,747,197	\$ 236,663,478	\$ 58,619,955	\$ 28,108,028	\$ 101,819,309	\$ 1,429,193	\$ 3,012,976	\$ 774,598,937	\$ 286,463,839

(a) The addition of earnings from AFUDC would increase the System NOI by \$27,223,468 and Jurisdictional NOI by \$27,012,486

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2016**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,792,845)	\$ (3,755,918)
Other:		
Other Return Provided	(16,834,342)	(16,670,443)
Non-utility	(7,817,387)	(7,741,277)
Investor Funds	11,246,893	11,137,195
Unamortized Rate Case Expense	(1,104,219)	(1,093,468)
	<u>\$ (14,509,255)</u>	<u>\$ (14,367,993)</u>
Fuel Inventory	\$ (42,798,507)	\$ (42,798,507)
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (61,100,607)</u>	<u>\$ (60,922,418)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (551,049,887)	\$ (545,991,800)
ECRC - Acc Deprec & Amortization	164,961,778	163,795,993
Fuel PK1 Conversion - Plant In Service	(37,049,396)	(36,709,320)
Fuel PK1 Conversion - Acc Deprec & Amortiz	11,852,291	11,768,531
CWIP	(717,608,011)	(712,046,549)
CWIP in Rate Base	156,464,164	155,251,567
Acquisition Book Value	(1,835,114)	(1,620,105)
Acquisition Accumulated Amortization	1,559,464	1,548,443
Acquisition Adjustment - Plant	(7,464,823)	(7,416,120)
Acquisition Adjustment - Acc Amortiz	4,792,440	4,758,572
Total Adjustments	<u>\$ (975,197,094)</u>	<u>\$ (966,660,788)</u>

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(713,559,976)	(704,373,017)	(356,252)		(2,644,188)	(2,363,002)	(713,559,976)	(704,373,017)	(356,252)		(2,644,188)	(2,363,002)
Recoverable Fuel - ROI	(2,126,377)				(7,340)	(817,419)	(2,126,377)				(7,340)	(817,419)
GPIF Revenues/Penalties	(1,619,037)				(1,165)	(624,094)	(1,619,037)				(1,165)	(624,094)
Recoverable ECCR	(43,594,941)		(43,565,021)		(29,921)	2,836	(43,594,941)		(43,565,021)		(29,921)	2,836
Recoverable ECCR - ROI	(325,645)				(234)	(125,527)	(325,645)				(234)	(125,527)
Recoverable ECRC	(42,402,739)	(371)	(22,974,053)	(19,397,485)	(30,830)	1,440	(42,402,739)	(371)	(22,974,053)	(19,397,485)	(30,830)	1,440
Recoverable ECRC - ROI	(35,817,262)				(25,645)	(13,729,466)	(35,817,262)				(25,645)	(13,729,466)
Industry Association Dues			(66,372)			25,603			(66,028)			25,470
Solaris and Waterfall			(3,992)			1,540			(3,971)			1,532
Stockholder Relations			(246,920)			95,249			(245,642)			94,756
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,050,429)			405,203			(1,044,992)			403,106
Franchise Fee Revenue and Expense	(46,718,845)				(46,730,791)	5,457	(46,716,645)				(46,730,791)	5,457
Gross Receipts Tax	(48,451,735)				(48,402,738)	(18,901)	(48,451,735)				(48,402,738)	(18,901)
Income Tax True-up						5,198,520						5,143,176
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(20,331)			7,843			(20,226)			7,802
Acquisition Amortizations				(244,597)	(98,119)	132,203			(242,746)	(97,376)		131,202
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,539)			404,680
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (934,501,477)</u>	<u>\$ (704,480,508)</u>	<u>\$ (69,338,370)</u>	<u>\$ (19,642,082)</u>	<u>\$ (97,970,971)</u>	<u>\$ (11,395,549)</u>	<u>\$ (934,501,477)</u>	<u>\$ (704,480,508)</u>	<u>\$ (69,325,724)</u>	<u>\$ (19,640,231)</u>	<u>\$ (97,970,228)</u>	<u>\$ (11,456,772)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
February 2016**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,933,288,569	\$ 1,933,288,569	\$ 8,412	\$ (359,619,427)	\$ 1,534,009,277	35.12	5.21	1.83	5.21	1.83	5.21	1.83
Short Term Debt	38,169,231	38,169,231	(140,708)	(7,073,821)	30,174,415	0.69	0.78	0.01	0.78	0.01	0.78	0.01
Customer Deposits	132,595,122	132,595,122	-	(24,663,912)	107,931,210	2.47	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,194,991,964	2,194,991,964	11,146,745	(410,371,635)	1,836,215,638	42.05	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	1,046,213,845	1,046,213,845	146,686	(194,632,680)	851,727,851	19.50	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,197,070	9,197,070	(1,212)	(1,710,514)	7,485,344	0.17	7.36	0.01	7.90	0.01	8.44	0.01
Total	\$ 5,354,455,801	\$ 5,354,455,801	\$ 11,159,923	\$ (998,071,988)	\$ 4,367,543,735	100.00		5.80		6.22		6.64
0												

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,974,887,317	\$ 1,974,887,317	\$ (6,825)	\$ (402,984,453)	\$ 1,529,961,970	34.39	5.10	1.75	5.10	1.75	5.10	1.75
Short Term Debt	72,000,000	72,000,000	(140,874)	(14,863,470)	55,669,826	1.25	0.78	0.01	0.78	0.01	0.78	0.01
Customer Deposits	133,071,498	133,071,498	-	(27,154,379)	105,917,119	2.38	2.28	0.05	2.28	0.05	2.28	0.05
Common Equity	2,272,865,450	2,272,865,450	11,129,340	(466,060,842)	1,861,393,847	41.84	9.25	3.87	10.25	4.29	11.25	4.71
Deferred Income Taxes	1,114,688,560	1,114,688,560	136,519	(227,489,605)	887,335,474	19.95	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,398,189	10,398,189	(1,189)	(2,121,597)	8,275,403	0.19	7.24	0.01	7.77	0.01	8.30	0.02
Total	\$ 5,577,911,014	\$ 5,577,911,014	\$ 11,116,971	\$ (1,140,474,346)	\$ 4,448,553,639	100.00		5.89		6.11		6.54
0												

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	339,105,700
AFUDC - Debt	8,830,089
Income Taxes	144,737,546

Total	492,673,335
Interest Charges (Before Deducting AFUDC - Debt)	104,747,837

Tie With AFUDC	4.70
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	339,105,700
AFUDC - Other	(18,393,379)
Income Taxes	144,737,546

Total	465,449,867
Interest Charges (Before Deducting AFUDC - Debt)	104,747,837

Tie Without AFUDC	4.44
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	8,830,089
x (Income Tax Rate of 38.575%)	(3,406,207)

Subtotal	5,423,882
AFUDC - Other	18,393,379

Total	23,817,261
Net Income Available For Common Stockholders	243,724,627

Percent AFUDC to Available Net Income	9.77%
	=====

D. Percent Internally Generated Funds

Net Income	243,724,627
Common Dividends	(163,434,628)
AFUDC (Debt & Other)	(27,223,400)
Depreciation & Amortization	258,255,400
Deferred Income Taxes	102,816,100
Investment Tax Credits	1,442,800
Deferred Clause Revenues (Expenses)	49,167,400
Other	0

Total	464,748,299
Construction Expenditures (Excluding AFUDC Other & Debt)	596,730,735

Percent Internally Generated Funds 77.88%
=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,534,009,277
Short Term Debt	30,174,415
Common Equity	1,836,215,638

Total	3,400,399,330

% Long Term Debt to Total	45.11%

% Short Term Debt to Total	0.89%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.66

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.83
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.91

Total	4.75

Divided By Common Equity Ratio	42.05

Jurisdictional Return On Common Equity	11.30%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.